



TRINITY
CREDIT SERVICES

restoring credit, changing futures



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What Bad Credit is Costing You

Homebuyer financing \$500,000 mortgage on a 30-year term

<u>Credit Rating</u>	<u>Interest Rate</u>	<u>Monthly Payment</u>	Additional Cost of Bad Credit
Good 700 credit score	6.86%	\$3,281	-- \$0 --
Fair 660 credit score	7.96%	\$3,655	\$134,640
Poor 580 credit score	9.99%	\$4,387	\$398,160

***A bad credit rating can cause you to pay more than 50% above the cost of borrowing money —versus someone with good credit. Fortunately, the cost of restoring your credit is much more affordable.**



Who We Are

- One of only a handful of legal credit repair companies in the US
- Director of Operations is the former head of the Dispute Department for one of the major credit bureaus
- 100% money back guarantee
- Bonded (Bond # 69947628) and Registered with the Secretary of State
- Perfect record with the Better Business Bureau
- Largest clients – Chase Bank, Countrywide Financial / KB Homes, Allied Mortgage and 7-Eleven Franchisee Program



What We Believe In

I decided to open Trinity Credit Services after experiencing how the “typical credit repair company” operates. Over promising, under delivering, greed and flat out lying were the foundation of the company I worked with for a short period of time. It’s no wonder “credit repair” has such a bad name. I saw a serious need in this industry for integrity and honesty and decided to become that light for those who need help; to aid those who have been through financial turmoil due to unfortunate situations or lack of financial education. I want to teach people how to better their lives by using their credit as a tool to achieve financial freedom.

-Angela Reston

CEO Trinity Credit Services



How It Works

The Fair Credit Reporting Act requires extensive documentation for all negative items on a credit report

STEP 1 - We initiate an investigation on every single derogatory item on each of the three major credit bureau reports. Which means we review the nature of each item (late pay, charge off, collection, repossession, tax lien, bankruptcy, judgment) and then formulate a plan for the investigation.

Each of these requires a different strategy for getting them deleted. For example a late mortgage payment is different than a retail charge off or medical collection.

- By law the derogatory item must be verified with the appropriate documentation within 30-45 days of initiating the investigation. If the item is not sufficiently validated then it must be permanently deleted from the credit report.
- As a legal credit repair organization we go directly to the original creditors, collection agencies and courthouse to force validation of the debt or late payment.
- By law we are allowed to work on an individual's credit file for a maximum of six months.



How It Works

STEP 2 - Within 30-45 days of initiating our investigations the client will receive a credit report from each of the three credit bureaus. It is very important that they forward these to our office as soon as possible so that we can begin the second round of investigations for those items not initially deleted.

STEP 3 - Once we have updated the client's credit file you can access our on-line system through the Client log-In, and view the results of the investigation to see which derogatory items have been permanently deleted.

STEP 4 - We use the credit bureau reports from the first investigation to determine which original creditors, collections agencies and courthouses (furnishers) we must attack directly during the next 5 months.

STEP 5 - Based on the responses we get from the original furnishers of information we determine how to escalate each successive round of investigations.



What You Can Expect

- We typically increase credit scores anywhere from 80-260 points
- On average we remove 70% to 95% of the derogatory items on each of the credit bureau reports
- The largest boost in credit scores will usually occur within the first 90 days of the process however, we will continue to work on getting all negative items removed during the entire six months, as allowed by the Federal Trade Commission
- 100% money back guarantee - We will improve your credit standing or you get your money back



Who You're Working With

David Cheek, Director of Business Development, brings more than 20 years of experience in client service and business development within professional services and technology-related businesses. A Certified Public Accountant, David started his career with KPMG, where he held key positions in the firm's New York headquarters and managed relationships with some of the firm's largest clients. David left KPMG to join Source Services as a Partner in the firm's finance and accounting practice.

Prior to joining Trinity Credit Services, David was the Founder and Managing Partner of a national consulting firm providing debrief analyses on multi-million dollar RFP pursuits for Big Four accounting firms, and executive coaching to the partners of Law Firms and Big Four accounting firms on how to grow client relationships.

He graduated from Baylor University with a BBA in Accounting, Cum Laude, and a Masters in Taxation.



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Why Use a Legal Credit Repair Organization?

Most lending professionals already provide some form of credit counseling to their clients.

Many even take it upon themselves to gather documentation and write dispute letters to the Credit Bureaus on behalf of their clients.

The problem with this method is that sending one round of letters to the credit bureaus gives you about a 20% chance of getting anything removed. And even if it is removed, when the creditor goes to re-report to the bureaus it will frequently be put right back on the next credit report.

WHY CAN'T A LETTER TO THE CREDIT BUREAU WORK?

According to testimony before the Subcommittee on Consumer Credit – ***“No matter how detailed the written dispute, the Credit Bureau will merely translate it into a two digit code... which are limited in number and rarely describe the actual basis for the consumer’s dispute”***. In other words, the best guess of a minimum wage employee (often offshore) that works under a quota system that requires all the disputes of an individual consumer to be processed in less than 4 minutes.

WHAT ABOUT CONTACTING THE ORIGINAL CREDITORS?

According to the same testimony - ***“If the consumer contacts the original creditor directly, they do so at their own peril. Despite the 1996 amendments, the Fair Credit Reporting Act has left the original creditor largely immune from effective oversight... Nearly every major creditor that has been deposed has confessed to a policy of automated investigations in which the consumer has almost no hope of obtaining relief.”***



Questions to ask other Credit Repair Companies

How We Compare

- 1) Do they charge a monthly maintenance fee? Most companies charge a monthly maintenance fee from \$75 to \$120 a month. This only makes them drag their feet so that they can collect an additional \$450 to \$720 in a six month period. —→ 1) We do not charge a monthly maintenance fee, so our goal is the same as yours, to restore your credit as quickly as possible.
- 2) Will they review your credit reports for free, BEFORE you sign up with them? —→ 2) Trinity Credit Services will do a free credit evaluation and educational consultation for all prospective clients.
- 3) Do they ONLY send dispute letters to the credit bureaus or will they validate the debt directly with creditor or collections agencies and dispute public records with courthouses if necessary? —→ 3) Trinity Credit Services has a Multi-Phase Process that includes disputes with the credit bureaus and direct communication with creditors, collection agencies and courthouses.
- 4) Do they have a physical location and is it a home based business? —→ 4) Trinity Credit Services has an 8000 square foot office in McKinney, Texas where we have been in the community for 6 years.
- 5) How long does their credit restoration process take? —→ 5) Trinity Credit Services Multi-Stage Process will not exceed 180 days.
- 6) Is the company operating legally? —→ 6) Trinity Credit Services, Inc. operates within the laws set forth by the Federal Trade Commission.
- 7) Is the company bonded? —→ 7) Trinity Credit Services is Bonded and Insured.
- 8) Is the company registered with the Secretary of State? —→ 8) Trinity Credit Services is Registered with the Secretary of State.
- 9) Does the company have any complaints with the Better Business Bureau? —→ 9) Trinity Credit Services has an excellent rating with the BBB.



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How Long Does Information Stay on Your Credit Report?

The Fair Credit Reporting Act details how long information can stay on your report

Chapter 7 Bankruptcy: 10 years from date of filing

Chapter 13 Bankruptcy: 7 years from date paid in full and 10 years if not paid as agreed

Judgments: 7 years from date filed

Foreclosure: 7 years from date foreclosed

Collection accounts: 7 years from the date of delinquency with the original creditor

Paid Tax Liens: 7 years from date paid

Unpaid Tax Liens: Indefinitely from date reported

Trade lines (line of credit or loan): 10 years from the date paid in full or closed

Charge offs: 7 years from date of original delinquency

Closed accounts: 10 years from date closed if paid as agreed

Payment Patterns: Credit grantors typically do not consider payment history older than 2 years

Credit Inquiries: 2 years from date of inquiry

Adverse information: May remain up to 7 years from date of delinquency